

## Market Review:

Indian markets managed to break a two-day losing streak on Thursday, as positive signal from global markets. Media and IT shares were in demand, while PSU banks and healthcare stocks declined. The S&P BSE Sensex jumped 405.53 points or 0.62% to 65,631.57. The Nifty 50 index advanced 109.65 points or 0.56% to 19,545.75.

## Nifty Technical Outlook

Nifty is expected to open positive note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 19600. If nifty closes above that, further upside can be expected towards 19670-19700 mark. On the flip side 19500-19440 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 19600 and on a decisive close above expect a rise to 19670-19700 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 44550 levels on the upside and on a decisive close above expect a rise to 44680-44820. There is an immediate support at 44280-44140 levels.



### Stocks With Positive Bias

BSOFT, SUNTV, INDIGO

### Stocks With Negative Bias

MARICO, NAVINFLUOR, PNB

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19545.75	19440	19500	19540	19600	19670
BANKNIFTY	44412	44140	44280	44410	44550	44680
FINNIFTY	19801	19700	19750	19810	19860	19920
ADANIENT	2466	2426	2446	2466	2486	2507
ADANIPTS	825	814	820	826	831	838
APOLLOHOSP	5047	4998	5023	5051	5076	5104
ASIANPAINT	3206	3146	3176	3204	3234	3262
AXISBANK	1003	980	992	1000	1012	1021
BAJAJ-AUTO	5011	4878	4944	4992	5059	5106
BAJAJFINSV	1543	1520	1531	1544	1555	1567
BAJFINANCE	7851	7776	7814	7864	7902	7952
BHARTIARTL	929	916	922	926	933	936
BPCL	344	340	342	345	347	350
BRITANNIA	4534	4479	4507	4527	4555	4576
CIPLA	1161	1145	1153	1163	1171	1181
COALINDIA	289	281	285	288	292	295
DIVISLAB	3697	3635	3666	3686	3717	3736
DRREDDY	5407	5352	5380	5427	5455	5502
EICHERMOT	3444	3361	3402	3428	3469	3495
GRASIM	1890	1865	1878	1893	1906	1921
HCLTECH	1235	1213	1224	1239	1250	1265
HDFCBANK	1536	1521	1528	1540	1547	1559
HDFCLIFE	624	616	620	624	628	632
HEROMOTOCO	3017	2964	2990	3020	3046	3075
HINDALCO	471	460	465	474	479	488
HINDUNILVR	2520	2484	2502	2513	2531	2543
ICICIBANK	941	930	936	940	945	949

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1402	1383	1392	1404	1413	1425
INFY	1463	1438	1451	1463	1476	1489
ITC	436	432	434	437	439	443
JSWSTEEL	756	747	751	757	761	767
KOTAKBANK	1734	1708	1721	1734	1747	1760
LT	3096	2999	3047	3081	3130	3164
LTIM	5226	5166	5196	5226	5256	5285
M&M	1538	1496	1517	1534	1555	1572
MARUTI	10210	10035	10122	10197	10284	10359
NESTLEIND	22919	22601	22760	22934	23092	23266
NTPC	234	229	231	234	237	240
ONGC	182	179	181	182	184	185
POWERGRID	197	193	195	197	199	201
RELIANCE	2314	2297	2306	2318	2326	2338
SBILIFE	1274	1257	1266	1274	1283	1291
SBIN	592	584	588	591	595	598
SUNPHARMA	1119	1103	1111	1120	1128	1137
TATACONSUM	860	851	855	862	867	874
TATAMOTORS	620	612	616	619	622	625
TATASTEEL	125	124	124	125	126	127
TCS	3589	3515	3552	3588	3625	3661
TECHM	1206	1185	1195	1210	1220	1234
TITAN	3217	3138	3177	3204	3243	3270
ULTRACEMCO	8177	8087	8132	8170	8216	8254
UPL	604	598	601	605	609	613
WIPRO	407	402	404	407	410	413

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NMDC	Buy	144.4	152	140	1-2 Days	OPEN
JBCHEMPHARM	Buy	1494.4	1555	1465	1-2 Days	OPEN
BOSFT	Buy	508	530	494	1-2 Days	OPEN
KOTAKBANK	Buy	1734.7	1805	1700	1-2 Days	OPEN
BHARTIARTL	Buy	927	950	916	1-2 Days	OPEN
TV18BROADCAST	Buy	46.7	51	44	Positional	OPEN
COROMANDEL	Buy	1169.8	1210	1150	1-2 Days	OPEN
LEMONTREE	Buy	118.7	130	112	1-2 Days	OPEN
SALZERELEC	Buy	395	435	375	1-2 Days	OPEN
BALKRISIND	Buy	2570	2710	2500	1-2 Days	OPEN

**FROM THE EQUITY TECHNICAL DESK:**

VIKAS SALUNKHE  
Sr. AVP- TECHNICAL RESEARCH  
E-Mail: [vikas.salunkhe@nirmalbang.com](mailto:vikas.salunkhe@nirmalbang.com)  
Tel no: 6273-8254/8000

SWATI HOTKAR  
AVP- TECHNICAL RESEARCH  
E-Mail: [swati.hotkar@nirmalbang.com](mailto:swati.hotkar@nirmalbang.com)  
Tel no: 6273-8255/8000

AYUSH MEHTA  
TECHNICAL RESEARCH ANALYST  
E-Mail: [ayush.mehta@nirmalbang.com](mailto:ayush.mehta@nirmalbang.com)  
Tel no: 6273-8061/8000

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